



Press Release

Global Technology Entrepreneur and Fintech Pioneer Jim DeBello Joins Dallas Venture Capital

[Dallas/Irving, Texas, 3/22/2021] — Dallas Venture Capital (DVC), a Dallas TX based venture capital firm focused on early and growth stage companies in cloud infrastructure, AI/ML, mobile, XR and other emerging technologies, today announced the joining of Jim DeBello, a global entrepreneur, pioneering inventor and technology leader with a reputation for innovating, introducing, and scaling path breaking technologies to market leadership. Jim brings immense value to DVC Advantage, a program that brings momentum to the start-up growth journey besides providing capital support.

As a Fintech and AI visionary with deep industry knowledge and relationships, Jim was a co-inventor of mobile check deposit used by 80 million people and led Mitek's strategic diversification into ID verification, where today Mitek is a global leading provider of products that power and protect millions of identity evaluations as well as mobile deposits every day, around the world. Mobile Check Deposit has been called as one of the most innovative apps transforming 21st century banking. Jim was also instrumental in opening Mitek's EU headquarters in London, and identified and executed successful acquisitions in Barcelona, Paris, and Amsterdam. Jim served as CEO and Chairman of Mitek for fifteen years and prior to that held executive positions at Qualcomm.

“As DVC Advantage continues to help DVC portfolio companies gain momentum, Jim’s expertise in Banking, Lending, NBFC, Insurance and Mutual Fund companies will be of immense strategic value to DVC Portfolio companies”, said Dayakar Puskoor, Founder and Managing Partner of DVC. “Jim is a giant in the Fintech industry, his business acumen, farsighted vision and wisdom can help DVC portfolio companies scale with success as it plans its global expansion”, added Dayakar.

“DVC portfolio companies have tremendous promise to effect disruption in Fintech, Insurtech, Deeptech, Healthtech, and I look forward to helping these young companies navigate the turbid waters of early stage, scale and grow their value”, said Jim DeBello. “DVC is renowned for identifying and investing in cutting and bleeding edge technologies and DVC Advantage program is a game changer for the venture capital ecosystem”, added Jim who will also be playing an active role in providing corporate guidance and exit strategies to DVC portfolio companies.





About Dallas Venture Capital

Dallas Venture Capital (DVC) is a Dallas/Irving, Texas based venture capital company with a focus on investing in early stage B2B software companies and ambitious entrepreneurs looking to partner with investors who have been in their shoes through hands-on support in the areas of product and market development. DVC is founded by Dayakar Puskoor, a pioneering Dallas based venture capitalist with a record of investments in 22 companies and five exits to date. Some examples of DVC's investments include: PInar.ai, Kore.ai, Altia Systems (acquired for \$125 million), HyperVerge, FelixHealthcare.AI, CoreStack, AmplifAI and Viviota, with an enterprise value of the entire portfolio exceeding \$1 billion. DVC has offices in Dallas, USA & Hyderabad, India. Learn more at: www.dallasvc.com

For more information, please contact Manu Sharma, Dallas Venture Capital, manu@dallasvc.com

