
Press Release

Dallas Venture Capital Invests in Citylitics

Dallas Venture Capital (DVC) Co-Leads \$5 million round investment in Citylitics, Industry Leader and Pioneer in Predictive Intelligence & Market Insights for Infrastructure Projects

[Dallas/Irving, Texas, 03/29/2022] — Dallas Venture Capital (DVC), a Dallas, TX based venture capital firm focused on early and growth stage companies in cloud infrastructure, B2B SaaS, AI/ML, mobile, XR and other emerging technologies, today announced its investment in Citylitics \$5 million Series A financing round, bringing Citylitics' total funding to-date to \$10 million.

Citylitics' data and predictive intelligence platform mines publicly available data to uncover insights that are not readily available, providing a data-driven competitive advantage for industry professionals and infrastructure vendors in identifying municipalities and utilities at early stages of infrastructure needs long before an RFP is announced. These insights provide unrivaled advantages to their customers. Citylitics' machine learning-powered platform filters out irrelevancy using sophisticated data mining and presents best-fit opportunities to its customers.

"We were impressed by the ability of Citylitics' data and predictive market intelligence platform to consistently deliver high quality leads to their customers," said Dayakar Puskoor, Founder and Managing Partner of Dallas Venture Capital. "As North America begins a decade of infrastructure boom, fueled by the Infrastructure Investment and Jobs Act, Citylitics' data and predictive intelligence platform is extremely relevant for infrastructure vendors and DVC is excited to partner with Citylitics to accelerate their success through the DVC Advantage program," added Mr. Puskoor.

The DVC Advantage is a time and KPI bound program that is focused on start-up companies' needs in multiple areas such as product & technology strategy, executive mentorship, corporate governance, business development, and talent acquisition. DVC is committed to helping portfolio companies transform their growth journey by providing strategic guidance across product, domain, strategy, customer success and growth, or financial specific matters.

"Citylitics is at an inflection point where the right investors can drive exponential growth. DVC's founder-first approach, relationships with industry leaders, and deep experience make them an ideal partner for Citylitics," said Citylitics CEO Ahmed Badruddin. Because of under-investment in United States infrastructure, the American Society of Civil Engineers estimates spending



needs over the next decade in the United States alone to reach \$700 billion annually. Citylitics is well-positioned to help market leaders uncover opportunities at the right time and bridge this infrastructure gap.

Citylitics serves the water and transportation industries today. The current funding will enable Citylitics to expand into new verticals in addition to expanding their sales and marketing teams. [Cerium Technology Ventures](#) joins DVC in co-leading this round. Existing Investors include [GCI](#), John Philips (early Shopify investor and current board member), and [Freycinet Ventures](#). Ravish Ailinani of DVC and Eldon Klaassen of Cerium Technology Ventures will be joining Citylitics' board.

About Dallas Venture Capital

Dallas Venture Capital (DVC) is a Dallas/Irving, Texas based venture capital company with a focus on investing in early-stage enterprise B2B software companies and ambitious entrepreneurs looking to partner with investors who have been in their shoes through hands-on support in the areas of product and market development. DVC was founded by Dayakar Puskoor, a pioneering Dallas based venture capitalist with a record of investments in twenty-five companies and seven exits to date. Some examples of DVC's investments include: Citylitics, Disprz, Lucy.ai, Rollick, pInar, Kore.ai, Altia Systems, HyperVerge, FelixHealthcare.AI, CoreStack, AmplifAI and Viviota. DVC has offices in Dallas, USA & Hyderabad, India.

For more information on DVC, visit www.dallasvc.com

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About Citylitics

Citylitics is the source for intelligence on critical infrastructure needs and planned investments in communities throughout North America. Its data platform enables stakeholders in the infrastructure market – including manufacturers, suppliers, as well as engineering, investment, and consulting firms – to easily identify and pursue sales opportunities through access to reliable, meaningful, and predictive insights on infrastructure plans, decisions, and market activity. Citylitics is headquartered in Toronto with offices in Milwaukee and Austin, and remote employees throughout North America.

For additional information, visit Citylitics.com