

DVC invests in Disprz's \$30 Mn Series C Follow-On Round

National, India, 09/08/2023 - DVC invests in <u>Disprz's</u> \$30 Mn Series C Follow-On round. Enterprise skilling platform Disprz has raised \$30 million in Series C funding round led by Lumos Capital and 360 ONE Asset. Existing investors Kae Capital and KOIS also participated in the round that constitutes primary and secondary transactions.

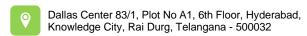
The startup has raised around \$50 million in funding to date including an undisclosed sum in a bridge round from Silver Needle Ventures and others in January this year.

Gokul Dixit, Partner at DVC said, "Disprz has matured as an organization and focused on the right priorities at the right time - be it, domestic and international market expansion, pricing, product innovation, customer segmentation, or capital management. Today, Disprz is a global organization, yet nimble and continually innovating, and this sets it up very well for attracting top-tier talent and maintaining its revenue growth momentum. DVC is a proud investor, and we are confident that Disprz will make a mark in the global domain of enterprise skilling."

The fresh funds will be utilized for global expansion, product development, and investments into generative AI technologies, Disprz said in a press release. Additionally, it also aims to form strategic partnerships and make strategic acquisitions.

Eight-year-old Disprz helps organizations build a steady pipeline of the fully enabled workforce by accelerating job readiness, enabling skilling on the job, and facilitating career mobility. The company hqs served nearly 350 organizations and 2.8 million users across India, Southeast Asia and the Middle East.

Subbu Viswanathan, cofounder and CEO of Disprz said, "With the world ready to be disrupted by generative AI and with organisations increasingly realising that upskilling and reskilling are not the mandate of just HR but every function, we are ready to steer towards becoming India's first centaur (profitable \$100 Mn company) in our platform category in the next 4-5 years."





Disprz serves enterprises like ICICI Bank, Amazon, Indian Oil, Bajaj Allianz, Ather Energy, HDFC Life, Starbucks, AIA, PETRONAS, Sharaf DG, Neom, Rivoli, Kotak Life Insurance, and others.

Disprz also plans to partner with the broader learning and people-tech ecosystem, including HCM players, people reward platforms, learning content players, assessment players as well as global HR consulting companies.

About Dallas Venture Capital

Dallas Venture Capital (DVC) is a Dallas TX, USA and Hyderabad, India based Cross border Venture capital firm investing in AI/ML, IoT, XR and other emerging technologies.

DVC invests in B2B SaaS/Enterprise software companies with \$1MM ARR or with paid POCs with reputed companies and clear visibility to reach \$1MM ARR in 3 to 6 months. We typically invest at Series A stage with a ticket size of \$2 to 5MM.

For more information on DVC, visit www.dallasvc.com

